Memorandum of Understanding on Cooperation between the Hungarian-Lao Friendship Association of Hungary and the Lao-Hungarian Friendship Association of the Lao People's Democratic Republic

The Hungarian-Lao Friendship Association of Hungary and the Lao-Hungarian Friendship Association of the Lao People's Democratic Republic (hereinafter referred to individually as "the Party" and collectively as "the Parties");

In accordance with the principle of equality, mutual non-interference in internal affairs and mutual respect;

Reaffirming their aspiration to strengthen existing friendly relations and mutual understanding between Hungary and Laos;

Desiring to establish a systematic and effective cooperation between the Parties;

Have come to the following arrangement:

Article I

The Parties will promote the development of economic, trade, social, cultural, educational, scientific and sports relations between the peoples of their countries on the basis of mutual benefit and in accordance with relevant laws and regulations of their respective countries.

Article II

The cooperation referred in Article I shall include the provisions for the following matters:

- 1. Special attention will be paid by the Parties to facilitating the development of agricultural cooperation being a traditional and strategic area of cooperation between Hungary and the Lao People's Democratic Republic.
- 2. The Parties will contribute to the development of educational cooperation between their countries, especially in training Lao students and experts in Hungary. The Hungarian Party will be maintaining contacts with the Hungarian universities receiving Lao students, the Hungarian Ministry of Human Capacities and the Tempus Public Foundation, while the Lao Party will promote opportunities of studying in Hungary and coordinate with the Ministry of Education and Sports of the Lao People's Democratic Republic, in order to use scholarships offered by Hungary in an effective way, suitable to the expert training requirements of the Lao national economy.
- 3. The Parties will encourage and assist by their means and in accordance with their possibilities exchange visits of agrarians, entrepreneurs, business people, scientists, artists and other experts.
- 4. The Parties will promote each other's culture, literature, music, art and popular art in their respective countries and will support cultural programs and various exhibitions of Lao or Hungarian national features respectively.
- 5. The Parties will promote tourism between their countries.
- 6. The Parties shall endeavor to develop friendship between their peoples by way of encouraging cooperation in other fields as may be agreed upon by the Parties.

Article III

The Parties shall consult each other whenever necessary in order to agree upon ways and means of implementation of this Memorandum of Understanding. As regards the actual implementation of the Memorandum of Understanding, the Parties shall elaborate an annual, or biennial Joint Plan of Action through consultations.

Article IV

This Memorandum of Understanding is valid for five years from the date if its signing and will be extended with the consent of both Parties for another five years unless one of the Parties expresses to the other Party in a written notification its intention to terminate this Memorandum of Understanding three months before the expiration of the MoU.

Article V

This Memorandum of Understanding may be amended by mutual consent of the Parties. The modification shall enter into force on the day of its signing and shall constitute an integral part of this Memorandum of Understanding.

Signed in duplicate on 4444 February 2017 in Bules Lin English language.

For the Hungarian-Lao Friendship Association of Hungary For the Lao-Hungarian Friendship
Association
of the Lao People's Democratic
Republic